<u>**FIRST ADDENDUM**</u>

KBI FUNDS ICAV
("THE ICAV")

This First Addendum should be read in conjunction with, and forms part of, the prospectus for the ICAV dated 1 May 2025 (the "Prospectus"). All capitalised terms herein contained shall have the same meaning in this First Addendum as in the Prospectus, unless otherwise indicated.

The Directors of the ICAV whose names appear under the heading "Management and Administration" in the Prospectus accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors wish to advise all Shareholders of the following changes to the Prospectus:

AMENDMENTS TO SUPPLEMENT OF KBI GLOBAL SOLUTIONS FUND

In order to reflect the creation of a new Euro Class K in the KBI Global Solutions Fund (the "Fund"), the Supplement of the Fund shall be amended as follows:

i. Classes of Shares

The wording under section "**2. Classes of Shares**" is removed in its entirety and replaced with the following:

"The following Classes of Shares are being offered in the Fund:

US Dollar Class A, US Dollar Class A (Distributing), US Dollar Class B, US Dollar Class B (Distributing), US Dollar Class C, US Dollar Class D, US Dollar Class E, Euro Class A, Euro Class B, Euro Class C, Euro Class D, Euro Class E, Euro Class E (Distributing), Euro Class F, Euro Class G, Euro Class H, Euro Class H (Distributing), Euro Class I, Euro Class I (Distributing), Sterling Class A, Sterling Class A (Distributing), Sterling Class B, Sterling Class B (Distributing), Sterling Class C, Sterling Class D, Sterling Class E, Canadian Dollar Class A, Canadian Dollar Class B, Canadian Dollar Class C, Canadian Dollar Class D and Euro Class K.

Euro Class K is reserved for intermediaries or providers of individual portfolio management services that are prohibited, by law or contract from retaining inducements."

ii. Offer

The first paragraph under section **"6. Offer**" is removed in its entirety and replaced with the following:

"The Initial Offer Period in respect of Euro Class B, Euro Class C, Euro Class E, Euro Class E (Distributing), Euro Class F, Euro Class H, Euro Class H (Distributing), Euro Class I, Euro Class I (Distributing), Sterling Class A (Distributing), Sterling Class B, Sterling Class B (Distributing), Sterling Class C, Sterling Class D, Sterling Class E, US Dollar Class A, US Dollar Class A (Distributing), US Dollar Class B, US Dollar Class B (Distributing), US Dollar Class C, US Dollar Class D, US Dollar Class E, Canadian Dollar Class A, Canadian Dollar Class B, Canadian Dollar Class C, Canadian Dollar

Class D and Euro Class K shall continue to run from 9 a.m. on the first Business Day following the date of this Prospectus until 5 p.m. on 15 April, 2026."

iii. Fees and Expenses

The table under section **'12. Fees and Expenses'**, sub-section '**Class Specific Fee Rates'**, is amended to insert the following additional row after "Euro Class I (Distributing)":

Class of Share	Currency	Investment Manager's Fee	Initial Charge	Distribution Fee
Euro Class K	Euro	Up to 0.9% per annum of Net Asset Value attributable to Euro Class K	Not Applicable	[Not Applicable]

Dated: 14 October, 2025

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