

**NOTICE TO SHAREHOLDERS OF KBI DIVERSIFIED GROWTH FUND,  
A SUB-FUND OF KBI FUNDS ICAV**

**IMPORTANT: This Notice requires your immediate attention. If you have any questions about the content of this Notice, you should seek independent professional legal, tax and financial advice. The Directors of KBI Funds ICAV accept responsibility for the accuracy of the contents of this Notice. Where all of the Shares have been sold or transferred by the Shareholder, this Notice and all other relevant documents should be passed to the person through whom the sale or transfer was effected for transmission to the purchaser or transferee.**

**16th April, 2025**

**To: All Shareholders of KBI Diversified Growth Fund**

**Re: *KBI Diversified Growth Fund (the “Sub-Fund”), a sub-fund of KBI Funds ICAV (the “ICAV”)***

Dear Shareholder,

We refer to the ICAV, which is registered pursuant to the provisions of the Irish Collective Asset-management Vehicles Act, 2015 (the “**ICAV Act**”) and established as an undertaking for collective investment in transferable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011), as amended, with segregated liability between its sub-funds.

Amundi Ireland Limited acts as UCITS management company of the ICAV (the “**Manager**”). KBI Global Investors Limited acts as investment manager of the Fund (the “**Investment Manager**”).

**Definition of “Dealing Deadline”**

We are writing to you to inform you, as a shareholder of the Sub-Fund, of a proposed change to the definition of “Dealing Deadline” as set out in the Sub-Fund Supplement, further details of which are set out below.

The definition of “Dealing Deadline” will be updated to refer to “11.00 a.m. Irish time on the relevant Dealing Day” instead of “11.00 a.m. Irish time two Business Days prior to the relevant Dealing Day”.

The definition of “Dealing Deadline” will be amended as follows:

“Dealing Deadline” means 11.00 a.m. Irish time ~~two Business Days prior to~~ the relevant Dealing Day or such other time as the Directors may determine and notify in advance to Shareholders.

Shareholders are reminded that, in accordance with the Sub-Fund Supplement, “Dealing Day” means every “Business Day”, which in turn means “every day, other than a Saturday or Sunday, which are bank business days in Ireland”.

With effect from the Effective Date (as defined below), Shareholders who wish to place orders for the purchase or sale of shares in the Sub-Fund should ensure such orders are placed with the Administrator of the ICAV (Northern Trust International Fund Administration Services (Ireland) Limited)(**the “Administrator”**) prior to the revised Dealing Deadline.

### **Effective Date**

Subject to approval of the Central Bank of Ireland, the changes outlined above will take effect from 1<sup>st</sup> May, 2025 (the “**Effective Date**”) and will be reflected in a revised Supplement of the Sub-Fund, which will be available in the ‘**Fund Centre - Europe**’ section of the Investment Manager’s website at [www.kbiglobalinvestors.com](http://www.kbiglobalinvestors.com) from the Effective Date.

Copies of the revised Sub-Fund Supplement, the Prospectus of the ICAV and Key Investor Document of the Sub-Fund may also be obtained by Shareholders from the Administrator (Northern Trust International Fund Administration Services (Ireland) Limited).

### **Queries**

For any queries regarding this letter, please contact the Administrator at [KBI\\_TA@ntrs.com](mailto:KBI_TA@ntrs.com).

*Pat Cassells*

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**Director**  
**For and on behalf of**  
**KBI Funds ICAV**