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February 24th, 2022

THIS NOTICE IS IMPORTANT. IT IS FOR INFORMATION PURPOSES ONLY AND NO ACTION IS REQUIRED.

IF YOU ARE IN ANY DOUBT AS TO ITS CONTENTS OR ANY ACTION REQUIRED, PLEASE CONTACT YOUR PROFESSIONAL ADVISER.

To: Shareholders of the KBI Energy Solutions Fund (the "Fund"), a sub-fund of the KBI Funds ICAV

(the "ICAV")

Re: Notification of the change of name of the Fund

Dear Shareholder(s),

We refer to the abovementioned ICAV, which is an open-ended umbrella investment company authorised by the Central Bank of Ireland (the "Central Bank") pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011, as amended.

We are writing to notify you, as a shareholder of the Fund, that it is proposed to change the name of the Fund to **KBI Global Energy Transition Fund**.

The rationale for the change in name of the Fund is twofold:

- (i) to reflect the fact that the Fund invests globally; and
- (ii) to better align the name of the Fund with the energy transition theme given companies operating in the energy transition theme is synonymous with companies in the energy solutions sector. The Fund invests in such companies in accordance with its investment objective, policy and strategy and has designated the Wilderhill New Energy Global Innovation Index (which comprises such companies) as a reference benchmark in order to determine whether the Fund is promoting environmental characteristics.

Subject to Central Bank approval, it is proposed that the above change will be set out in a revised Supplement of the Fund to be dated on or around 31 March 2022.

If you have any queries in relation to this matter, please do not hesitate to contact myself at pat.cassells@kbigi.com.

Yours faithfully,

Director

For and on behalf of KBI Funds ICAV