

24<sup>th</sup> January 2022

To: All shareholders of **KBI Emerging Markets Equity Fund**, a sub-fund of KBI Funds ICAV (the “**ICAV**”)

**This Notice is important. It requires your immediate attention. If you have any doubt about the contents of this Notice, you should seek independent professional financial advice. The Directors of the ICAV accept responsibility for the accuracy of the contents of this Notice.**

**Re: KBI Emerging Markets Equity Fund (the “Fund”) – Notice regarding Dealing Days**

Dear Shareholder(s),

Further to the Shareholder notice of September 17<sup>th</sup>, 2020, the Directors wish to update Shareholders with regard to the dealing of Shares in the Fund in 2022.

The Fund has a material exposure to each of the following markets:

- China
- Korea
- Taiwan

(the “**Relevant Markets**”).

Days in which one or more of the Relevant Markets are not bank business days will not constitute dealing days for the purpose of the operation of the Fund.

Therefore, in addition to the normal non-dealing days due to Irish holidays, the Directors wish to notify Shareholders that in accordance with the definition of “Dealing Day” as set out in the Fund Supplement, the days listed in **Appendix 1** shall not be considered as “Dealing Days” for the purpose of placing subscription, redemption or switching orders in respect of Shares in the Fund.

Any subscription, redemption or switching orders received by the Fund for the days listed in Appendix 1 shall be held over until the relevant following Dealing Day.

If you have any queries in relation to the above matters, please contact myself at [pat.cassells@kbigi.com](mailto:pat.cassells@kbigi.com).

Yours faithfully,



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**Director**  
**For and on behalf of**  
**KBI Funds ICAV**

## Appendix 1

### Non-Dealing Days 2022 KBI Emerging Markets Equity Fund

Month	Non-Dealing Day
Jan-22	03/01/2022
	27/01/2022
	28/01/2022
	31/01/2022

Feb-22	01/02/2022
	02/02/2022
	03/02/2022
	04/02/2022
	28/02/2022

Mar-22	01/03/2022
	09/03/2022
	17/03/2022
	18/03/2022

Apr-22	04/04/2022
	05/04/2022
	14/04/2022
	15/04/2022
	18/04/2022

May-22	02/05/2022
	03/05/2022
	04/05/2022
	05/05/2022
	09/05/2022
	16/05/2022

Month	Non-Dealing Day
Jun-22	01/06/2022
	03/06/2022
	06/06/2022

Jul-22	01/07/2022
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Aug-22	01/08/2022
	09/08/2022
	15/08/2022

Sep-22	09/09/2022
	12/09/2022

Oct-22	03/10/2022
	04/10/2022
	05/10/2022
	10/10/2022
	24/10/2022
	31/10/2022

Dec-22	26/12/2022
	27/12/2022
	28/12/2022
	30/12/2022