

## **FIRST ADDENDUM**

### **KBI GLOBAL INVESTMENT FUND ("THE FUND")**

**This First Addendum should be read in conjunction with, and forms part of, the prospectus for the Fund dated 1 October 2021, the Classes Information Card dated 1 October 2021 and the Sub-Fund Information Card dated 1 October 2021 (together the "Prospectus").** All capitalised terms herein contained shall have the same meaning in this First Addendum as in the Prospectus, unless otherwise indicated.

The Directors of Amundi Ireland Limited (the "Manager") accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors wish to advise all Unitholders of the following changes to the Prospectus:

#### **1. ADDITION OF DEFINITION**

The Section headed "Definitions" shall be amended by the insertion of the following new Definition after the definition of "Securities Act":

"Taxonomy Regulation" means Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment, and amending Regulation (EU) 2019/2088."

#### **2. AMENDMENTS TO SUB-FUND INFORMATION CARD**

##### **2.1 AMENDMENTS TO THE SUB-FUND INFORMATION CARD IN RESPECT OF THE FOLLOWING SUB-FUND:**

- KBI Managed Fund

The Section headed "Investment Objectives/ Policies" shall be amended by the insertion of the following new paragraph before the sub-heading "Investment Restrictions":

*"EU Taxonomy Framework*

The Sub-Fund does not have as its objective sustainable investment, nor does it promote environmental or social characteristics. As a result, the Sub-Fund does not fall within the scope of the Taxonomy Regulation. The investments underlying this Sub-Fund do not take into account the EU criteria for environmentally sustainable economic activities."

##### **2.2 AMENDMENTS TO THE SUB-FUND INFORMATION CARD IN RESPECT OF THE FOLLOWING SUB-FUNDS:**

- KBI Integris Eurozone Equity Fund

- KBI Ethical Managed Fund
- KBI Innovator Fund

The Section headed “Investment Objectives/ Policies” shall be amended by the insertion of the following new paragraph before the sub-heading “Investment Restrictions”:

*“EU Taxonomy Framework*

The Technical Screening Criteria (“TSC”) are either not yet in final form (i.e. in respect of the first two Taxonomy environmental objectives of climate change mitigation and climate change adaptation) or have not yet been developed (i.e. for the other four Taxonomy environmental objectives) and these detailed criteria will require the availability of multiple, specific data points regarding each investment. As at the date hereof, there is insufficient reliable, timely and verifiable data available for the Manager to be able to assess investments using the TSC. While there are investments in the Sub-Fund that are in economic activities that contribute to an environmental objective and may be eligible to be assessed against the TSC, the Manager is not currently in a position to describe:

- (a) the extent to which the investments of the Sub-Fund are in economic activities that qualify as environmentally sustainable and are aligned with the Taxonomy Regulation;
- (b) the proportion, as a percentage of the Sub-Fund’s portfolio, of investments in environmentally sustainable economic activities which are aligned with the Taxonomy Regulation; or
- (c) the proportion, as a percentage of the Sub-Fund’s portfolio, of enabling and transitional activities (as described in the Taxonomy Regulation).

The Manager is keeping this situation under active review and where sufficient reliable, timely and verifiable data on the Sub-Fund’s investments become available, the Manager will provide the descriptions referred to above, in which case this Sub-Fund Information Card will be updated.”

**Dated: 13<sup>th</sup> December, 2021**