

7th September, 2021

This Notice is important. It requires your immediate attention. If you have any doubt about the contents of this Notice, you should seek independent professional financial advice. The Board of Directors (“Directors”) of the KBI Funds ICAV accept responsibility for the accuracy of the contents of this Notice.

Re: KBI Funds ICAV (the “ICAV”)

Dear Shareholder,

We refer to the ICAV, an open-ended umbrella fund with segregated liability between funds authorised by the Central Bank of Ireland as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011(S.I. No. 352 of 2011) as amended.

We are writing to notify you of the outcome of the Extraordinary General Meeting of the ICAV held on 7 September 2021 at which the following Ordinary Resolutions were passed:

1. Ordinary Resolution to approve the amendments to the Instrument of Incorporation of the ICAV

Shareholders are advised that the following resolution to approve the amendments to the Instrument of Incorporation of the ICAV was approved by Members as an Ordinary Resolution at the Extraordinary General Meeting of the ICAV held on 7 September 2021:

“To approve the amendments to the Instrument of Incorporation of the ICAV, as detailed in Appendix 3 to the Circular to Members of the ICAV dated August 19th, 2021 (with such minor amendments, if any, thereto which may be required to facilitate the requirements of the Central Bank).”

2. Ordinary Resolution to approve the payment by the ICAV of the Management Fee

Shareholders are advised that the following resolution to approve the payment by the ICAV of the Management Fee following the appointment by the ICAV of Amundi Ireland Limited as the UCITS management company of the ICAV was approved by Shareholders as an Ordinary Resolution at the Extraordinary General Meeting of the ICAV held on 7 September 2021:

“Subject to the passing of the ordinary resolution at 1. above, to approve the payment by the ICAV of the Management Fee, as more particularly set out in Section 4 of the Circular to Members dated August 19th, 2021 (the “Circular”), subject to the Minimum Annual Management Fee disclosed in Section 4 of the Circular.”

Effective Date

Accordingly, Shareholders are advised that, subject to the approval of the Central Bank of Ireland, it is proposed to proceed with the appointment of Amundi Ireland Limited (the “Manager”) as the UCITS management company of the ICAV with effect from on or around 30 September 2021 (the “**Effective Date**”).

The revised Prospectus reflecting the appointment of the Manager may be obtained free of charge from the registered office of the ICAV once same has been issued on the Effective Date.

Queries

For any queries regarding this letter, please contact KBI Funds at kbiicav@kbigi.com.

Yours faithfully,



Director
For and on behalf of
KBI Funds ICAV