

**KBI Funds ICAV ("The Fund")**

Accounting period ended 31 August 2020

Information reported to Shareholders for UK Reporting Fund Tax Purposes

Sub Fund Name	Share Class Name	ISIN	Currency in which Excess Reportable Income / Equalisation Factor is denominated	Excess of Reportable Income for period over distribution per unit in respect of the period	Equalisation Factor for the period ended 29 February 2020	Equalisation Factor for the period ended 31 August 2020	Currency of distributions declared	Amount distributed per unit in respect of the period ended 29 February 2020	Paid Date	Amount distributed per unit in respect of the period ended 31 August 2020	Paid Date
KBI Energy Solutions Fund	Sterling Class A Shares	IE00B2QOLF91	EUR	0.1131	N/A	0.0832	N/A	0.0000	N/A	0.0000	N/A
KBI ACWI Equity Fund	Sterling Class A Shares	IE00BDFZTK35	EUR	0.2736	N/A	0.1402	N/A	0.0000	N/A	0.0000	N/A
KBI Developed Equity Fund	Sterling Class C Shares	IE00B64HP148	EUR	0.6115	N/A	0.2652	N/A	0.0000	N/A	0.0000	N/A
KBI Developed Equity Fund	Sterling Class C (Distributing) Shares	IE00B4023Z96	EUR	0.0000	0.2386	0.0489	GBP	0.23569	13/03/2020	0.27753	14/09/2020
KBI Developed Equity Fund	Sterling Class D Shares	IE00B6WFFD23	EUR	0.7589	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
KBI Developed Equity Fund	Euro Class D (Distributing) Shares	IE00BLLJ0B33	EUR	0.0000	0.0000	0.0000	EUR	0.18382	13/03/2020	0.20830	14/09/2020
KBI Developed Equity Fund	USD Class E (Distributing) Shares	IE00BGSXQV54	EUR	0.0000	0.0541	0.0566	USD	0.14067	13/03/2020	0.17364	14/09/2020
KBI Emerging Markets Equity Fund	USD Class B (Distributing) Shares	IE00BYQDNC39	EUR	0.0000	0.0686	0.0361	USD	0.14119	13/03/2020	0.28174	14/09/2020
KBI Emerging Markets Equity Fund	Sterling Class B (Distributing) Shares	IE00B8NBVB36	EUR	N/A	0.0000	0.0000	GBP	0.12378	13/03/2020	0.0000	N/A
KBI North America Equity Fund	Sterling Class A (Distributing) Shares	IE00BFRT9F20	USD	0.0000	0.0972	0.1011	GBP	0.21082	13/03/2020	0.18583	14/09/2020
KBI North America Equity Fund	Sterling Class A Shares	IE00BFRT9C98	USD	0.6801	N/A	0.0259	N/A	0.0000	N/A	0.0000	N/A
KBI North America Equity Fund	Euro Class D (Distributing) Shares	IE00BK6MNH75	USD	0.0000	0.1876	0.0772	EUR	0.20644	13/03/2020	0.17518	14/09/2020
KBI North America Equity Fund	USD Class B Shares	IE00BK6MNM05	USD	0.2352	N/A	0.0000	N/A	0.0000	N/A	0.0000	N/A
KBI North America Equity Fund	USD Class B (Distributing) Shares	IE00BK6MNL12	USD	0.0000	0.0000	0.0000	USD	0.16474	13/03/2020	0.15222	14/09/2020
KBI Water Fund	Sterling Class A Shares	IE00B2QOL608	USD	0.2712	N/A	0.0544	N/A	0.0000	N/A	0.0000	N/A
KBI Water Fund	Sterling Class E Shares	IE00BFRBCR13	USD	0.0000	N/A	0.0318	N/A	0.0000	N/A	0.0000	N/A
KBI Water Fund	Class Euro D	IE00B4QKTF93	USD	0.3059	N/A	0.1564	N/A	0.0000	N/A	0.0000	N/A
KBI Water Fund	Class USD A	IE00B9KR3V52	USD	0.1257	N/A	0.0681	N/A	0.0000	N/A	0.0000	N/A
KBI Water Fund	Class USD E	IE00BLTVHF42	USD	0.0541	N/A	0.0192	N/A	0.0000	N/A	0.0000	N/A
KBI Global Sustainable Infrastructure Fund	Class EUR D (Distributing)	IE00BKKFT854	EUR	0.0000	0.0003	0.0951	EUR	0.01845	13/03/2020	0.17440	14/09/2020

**Notes and confirmations**

Each share class listed above (with the exception of KBI Emerging Markets Equity Fund - Sterling Class B (Distributing) Shares) remains a reporting fund under The Offshore funds (Tax) Regulations 2009 at the date that this report was made available to participants.

KBI Emerging Markets Equity Fund - Sterling Class B (Distributing) Shares remained a reporting fund until 22 May 2020 when it was fully redeemed.

The "Excess reportable income for the period over distributions per unit in respect of the period" is deemed to arise on 28 February 2021 (being the fund distribution date).

The Fund declares that it has complied with its obligations specified in Reg 53 and Reg 58.

This document does not constitute tax, accounting or legal advice. Please consult your tax advisor if you have any queries in relation to the above.