

KBI Funds ICAV
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To shareholders of KBI Funds ICAV

KBI Funds ICAV (formerly KBI Institutional Fund ICAV) ("The Fund")									
Accounting period ended 31 August 2019									
Information reported to Shareholders for UK Reporting Fund Tax Purposes									
Sub Fund Name	Share Class Name	ISIN	Currency in which Excess Reportable Income is denominated	Excess of Reportable Income for period over distribution per unit in respect of the period	Currency of distributions declared	Amount distributed per unit in respect of the period ended 28 February 2019	Paid Date	Amount distributed per unit in respect of the period ended 31 August 2019	Paid Date
KBI Energy Solutions Fund (formerly KBI Institutional Energy Solutions Fund)	Sterling Class A Shares	IE00B2Q0LF91	EUR	0.1671	N/A	0.0000	N/A	0.0000	N/A
KBI ACWI Equity Fund (formerly KBI Institutional ACWI Equity Fund)	Sterling Class D (Distributing) Shares	IE00BWWV6B851	EUR	0.0258	GBP	0.14047	14/03/2019	0.21909	13/09/2019
KBI ACWI Equity Fund (formerly KBI Institutional ACWI Equity Fund)	Sterling Class A Shares	IE00BDFZTK35	EUR	0.2952	N/A	0.0000	N/A	0.0000	N/A
KBI Developed Equity Fund (formerly KBI Institutional Developed Equity Fund)	Sterling Class C Shares	IE00B64HP148	EUR	0.6279	N/A	0.0000	N/A	0.0000	N/A
KBI Developed Equity Fund (formerly KBI Institutional Developed Equity Fund)	Sterling Class C (Distributing) Shares	IE00B4023Z96	EUR	0.0000	GBP	0.22136	14/03/2019	0.34767	13/09/2019
KBI Developed Equity Fund (formerly KBI Institutional Developed Equity Fund)	Sterling Class D Shares	IE00B6WFFD23	EUR	0.8818	N/A	0.0000	N/A	0.0000	N/A
KBI Developed Equity Fund (formerly KBI Institutional Developed Equity Fund)	Euro Class D (Distributing) Shares	IE00BLLJ0B33	EUR	0.0000	EUR	0.17317	14/03/2019	0.25732	13/09/2019
KBI Developed Equity Fund (formerly KBI Institutional Developed Equity Fund)	USD Class E (Distributing) Shares	IE00BGSXQV54	EUR	0.0064	USD	0.05694	14/03/2019	0.19784	13/09/2019
KBI Emerging Markets Equity Fund (formerly KBI Institutional Emerging Markets Equity Fund)	USD Class B (Distributing) Shares	IE00BYQDNC39	EUR	0.0000	USD	0.16028	14/03/2019	0.29301	13/09/2019
KBI Emerging Markets Equity Fund (formerly KBI Institutional Emerging Markets Equity Fund)	USD Class B Shares	IE00BGDW6288	EUR	3.8279	N/A	0.0000	N/A	0.0000	N/A
KBI Emerging Markets Equity Fund (formerly KBI Institutional Emerging Markets Equity Fund)	Sterling Class B (Distributing) Shares	IE00B8NBVB36	EUR	0.0000	GBP	0.13493	14/03/2019	0.26945	13/09/2019
KBI North America Equity Fund (formerly KBI Institutional North America Equity Fund)	Sterling Class A (Distributing) Shares	IE00BFR79F20	USD	0.0000	GBP	0.20570	14/03/2019	0.22557	13/09/2019
KBI North America Equity Fund (formerly KBI Institutional North America Equity Fund)	Sterling Class A Shares	IE00BFR79C98	USD	0.4329	N/A	0.0000	N/A	0.0000	N/A
KBI North America Equity Fund (formerly KBI Institutional North America Equity Fund)	Euro Class D (Distributing) Shares	IE00BK6MNH75	USD	0.0000	EUR	0.20234	14/03/2019	0.21008	13/09/2019
KBI North America Equity Fund (formerly KBI Institutional North America Equity Fund)	USD Class B Shares	IE00BK6MKN05	USD	0.2500	N/A	0.0000	N/A	0.0000	N/A
KBI North America Equity Fund (formerly KBI Institutional North America Equity Fund)	USD Class B (Distributing) Shares	IE00BK6MNL12	USD	0.0000	USD	0.16736	14/03/2019	0.16805	13/09/2019
KBI Water Fund (formerly KBI Institutional Water Fund)	Sterling Class A Shares	IE00B2Q0L608	USD	0.3582	N/A	0.0000	N/A	0.0000	N/A
KBI Water Fund (formerly KBI Institutional Water Fund)	Sterling Class E Shares	IE00BFRBCR13	USD	0.1269	N/A	0.0000	N/A	0.0000	N/A
Notes and confirmations									
Each share class listed above remains a reporting fund under The Offshore funds (Tax) Regulations 2009 at the date that this report was made available to participants.									
The "Excess reportable income for the period over distributions per unit in respect of the period" is deemed to arise on 29 February 2020 (being the fund distribution date).									
The Fund declares that it has complied with its obligations specified in Reg 53 and Reg 58.									
This document does not constitute tax, accounting or legal advice. Please consult your tax advisor if you have any queries in relation to the above.									