

KLEINWORT BENSON INVESTORS GLOBAL INVESTMENT FUND
("THE FUND")

FIRST ADDENDUM TO THE PROSPECTUS DATED 22nd JULY, 2014

The First Addendum should be read in conjunction with, and forms part of, the prospectus for the Fund 22nd July, 2014, the Sub-Fund Information Card dated 22nd July, 2014 and the Classes Information Card dated 22nd July, 2014 (the "Prospectus"). All capitalised terms herein contained shall have the same meaning in this First Addendum as in the Prospectus, unless otherwise indicated.

The Directors of Kleinwort Benson Fund Managers Limited, the manager of the Fund (the "Manager"), whose names appear under the heading "Management of the Fund" in the Prospectus accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors of the Manager wish to update the Prospectus of the Fund, as further set out below.

KBI Eurozone Passive > 5 year Fixed Interest Fund (the "Sub-Fund")

Unitholders are advised that the Directors of the Manager propose to change the reference Index of the Sub-Fund from the Merrill Lynch EMU Government > 5 Year Bond Index to the J.P. Morgan Economic and Monetary Union (EMU) Government Bond Investment Grade over 5 years maturity index.

Accordingly, the investment objective and policy of the Sub-Fund as set out on page 3 of the Sub-Fund Information Card dated 22nd July, 2014, which forms part of the Prospectus of the Fund, shall be amended by deleting it in its entirety and replacing it with the following:

"The investment objective of the Sub-Fund is to achieve a return, net of fees, in line with the return on the J.P. Morgan Economic and Monetary Union (EMU) Government Bond Investment Grade over 5 years maturity index while maintaining an adequate spread of risk through investment in a diversified portfolio of fixed interest securities (being sovereign, supranational or corporate paper) listed or traded on Recognised Exchanges in Member States.

The Sub-Fund will seek to achieve its objective by investing in international fixed income securities (being sovereign, supranational or corporate paper) listed and traded on Recognised Exchanges in Member States and issued or guaranteed by sovereign and supranational entities and/or corporate entities from Member States with a rating of investment grade or above.

The Sub-Fund is considered to be a medium risk Sub-Fund. The J.P. Morgan Economic and Monetary Union (EMU) Government Bond Investment Grade over 5 years maturity index tracks the performance of the outstanding Euro-denominated public debt of Euro-Sovereign issuers."

Unitholders are advised that the above changes to the Prospectus shall, unless otherwise specified herein, be effective as and from 1st April, 2015, and shall, in the event of conflict with the

corresponding provisions of the Prospectus, have precedence over the Prospectus.

Dated: 1st April, 2015